

*Minutes of the Atoka Municipal Authority Meeting of May 20, 2024, at 6:00 pm,
Atoka City Hall, 353 East A Street, Atoka, Oklahoma.*

Original Agenda Posted May 17, 2024, at 4:00 pm; Atoka City Hall, 353 East A Street, Atoka, Oklahoma.

I. Convene Meeting:

- A. Meeting Called to Order at 6:00 pm
- B. Welcome by Chairman Cathey
- C. Pledge of Allegiance by Chairman Cathey
- D. Invocation by Trustee Sherrill
- E. Roll Call: Present - Ms. McGee, Mr. Turner, Mr. Sherrill, and Chairman Cathey.
Absent - Ms. Pogue
- F. Public Recognition: Travis Mullins, Carol Ervin, Cindy Wallis, and Tom Ashby.

II. Public Comments: None

III. Business Agenda:

- A. Public Hearing: None
- B. Agenda Items:

1. Discussion and/or action regarding approving or rejecting the minutes of the meeting on May 6, 2024. (Attachment #1)

A motion was made by Trustee McGee and seconded by Trustee Sherrill to approve the minutes of the meeting of May 6, 2024. Voting aye, Turner, Sherrill, McGee, and Cathey. Voting nay, none. Motion carried.

2. Discussion and/or action on approving or rejecting the payment of purchase orders for the Atoka Municipal Authority for the month of April 2024. (Attachment #2)

A motion was made by Trustee McGee and seconded by Trustee Sherrill to approve the payment of purchase orders for the month April 2024. Voting aye, Sherrill, Turner, McGee, and Cathey. Voting nay, none. Motion carried.

3. Consider and action with respect to a Resolution No. 2024-19 of the Atoka Municipal Authority (the "Borrower") approving and authorizing a Clean Water SRF Loan from the Oklahoma Water Resources Board in the total aggregate principal amount of not to exceed \$1,740,000; approving the issuance of its Clean Water SRF Promissory Note in the total aggregate principal amount not to exceed of \$1,740,000, secured by a pledge of revenues and authorizing its execution; approving and authorizing the execution of a loan agreement for Clean Water SRF Loan; designating a local trustee and approving and authorizing the execution of a trust agreement; approving and authorizing the execution of a mortgage with power of sale and security agreement; ratifying and confirming a lease agreement, as amended, by and between the City of Atoka, Oklahoma (the "City") and the borrower; authorizing the execution and delivery of a

sales tax agreement pertaining to a year-to-year pledge of certain sales tax revenue of the city; approving and authorizing an application with the Oklahoma Water Resources Board (the "OWRB") for financial assistance through OWRB State Revolving Fund Program; approving various covenants; approving and authorizing payment of fees and expenses; and containing other provisions relating thereto.

A motion was made by Trustee McGee and seconded by Trustee Sherrill to approve Resolution No. 2024-19; Authorizing a Clean Water SRF Loan from the Oklahoma Water Resources Board in the total aggregate principal amount of not to exceed \$1,740,000; approving the issuance of its Clean Water SRF Promissory Note in the total aggregate principal amount not to exceed of \$1,740,000, secured by a pledge of revenues and authorizing its execution; approving and authorizing the execution of a loan agreement for Clean Water SRF Loan; designating a local trustee and approving and authorizing the execution of a trust agreement; approving and authorizing the execution of a mortgage with power of sale and security agreement; ratifying and confirming a lease agreement, as amended, by and between the City of Atoka, Oklahoma (the "City") and the borrower; authorizing the execution and delivery of a sales tax agreement pertaining to a year-to-year pledge of certain sales tax revenue of the city; approving and authorizing an application with the Oklahoma Water Resources Board (the "OWRB") for financial assistance through OWRB State Revolving Fund Program; approving various covenants; approving and authorizing payment of fees and expenses; and containing other provisions relating thereto. Voting aye, McGee, Turner, Sherrill, and Cathey. Voting nay, none. Motion carried.

C. Public Requested Agenda Items

- IV. **Consent Agenda Items:** None
- V. **Executive Session:** None
- VI. **New Business:** None
- VII. **Trustee Comments:** None
- VIII. **Adjournment:**

A motion was made by Trustee McGee and seconded by Trustee Sherrill to adjourn this meeting at 6:09 pm. Voting aye, Sherrill, Turner, McGee, and Cathey. Voting nay, none. Motion carried.

Adjourned: 6:09 pm

AMA

Attest:

Susan Bates, Secretary

Brian Cathey, Chairman

(SEAL)