

Minutes of the Special Atoka City Industrial Development Authority Meeting of **March 8, 2022**, 6:00 p.m., Atoka City Hall, 353 East A Street, Atoka, Oklahoma. Original Agenda Posted **March 4, 2022**, at 4:00 p.m.; Atoka City Hall, 353 East A Street, Atoka, Oklahoma

I. Convene Meeting

- A. Meeting Called to Order – 6:00 PM
- B. Welcome- Chairman Brian Cathey  
Pledge of Allegiance- Chairman Brian Cathey  
Invocation- Chairman Brian Cathey
- C. Roll Call- Trustee Coby Sherrill, Trustee Erica Pogue, Trustee Pat Turner, Trustee Diane McGee, Chairman Brian Cathey
- D. Public Recognition- Carol Ervin

II. Public Comments - (limited to 3 minutes per speaker)

III. Business Agenda

A. Public Hearing

B. Chairman/Trustees Agenda Items

1. Discussion and possible action on proposed disposition and redevelopment agreement with Saber River, LLC, as recommended by the Downtown Tax Increment Finance District #1 Advisory Committee. (Attachment #1)

Economic Development Director, Carol Ervin, presented the Trustees with the proposed disposition and redevelopment agreement with Saber River, LLC and discussed all that the agreement entails.

A motion was made by Trustee Pogue and seconded by Trustee McGee to approve of the proposed disposition and redevelopment agreement with Saber River, LLC, as recommended by the Downtown Tax Increment Finance District #1 Advisory Committee. Voting aye, Pogue, Turner, McGee, Sherrill, and Chairman Cathey. Voting nay, none. Motion carried.

2. Discussion and possible action to authorize the Atoka City Industrial Development Authority Director to accept the terms and execute the TARGETED OPPORTUNITIES PROGRAM (TOP) Reimbursement Grant Agreement for up to \$24,000. (Attachment #2)

Economic Development Director, Carol Ervin, explained the terms laid out by the Targeted Opportunities Program (TOP) Reimbursement Grant Agreement. The agreement is that the Atoka City Industrial Development Authority will be reimbursed for up to \$24,000 to hire one of three consultant firms to analyze gaps in infrastructure and develop a marketing plan for the parks (industrial). Discussion followed.

A motion was made by Trustee McGee and seconded by Trustee Pogue to authorize the Atoka City Industrial Development Authority Director to accept the terms and execute the Targeted Opportunities Program (TOP) Reimbursement Grant Agreement for up to \$24,000. Voting aye, Turner, McGee, Sherrill, Pogue, and Chairman Cathey. Voting nay, none. Motion

carried.

3. Discussion and possible action to approve or deny the Atoka City Industrial Development Authority to encumber funds for the Atoka Downtown Tax Increment Finance District #1 development located on the corner of East A Street and Pennsylvania Avenue in the amount of \$2,300,000 of which \$550,000 will come from ACIDA funds and \$1,750,000 will come from City of Atoka funds. (Attachment #3)

A motion was made by Trustee McGee and seconded by Trustee Sherrill to approve the Atoka City Industrial Development Authority to encumber funds for the Atoka Downtown Tax Increment Finance District #1 development located on the corner of East A Street and Pennsylvania Avenue in the amount of \$2,300,000 of which \$550,000 will come from ACIDA funds and \$1,750,000 will come from City of Atoka funds. Voting aye, McGee, Sherrill, Pogue, Turner, and Chairman Cathey. Voting nay, none. Motion carried.

4. Discussion and possible action to approve or deny the Atoka City Industrial Development Authority to encumber funds for the proposed Splash Pad in the amount of \$1,100,292 in which \$132,000 will come from ACIDA funds and \$968,292 will come from City of Atoka Funds. (Attachment #4)

A motion was made by Trustee McGee and seconded by Trustee Sherrill to approve deny the Atoka City Industrial Development Authority to encumber funds for the proposed Splash Pad in the amount of \$1,100,292 in which \$132,000 will come from ACIDA funds and \$968,292 will come from City of Atoka Funds. Voting aye, Sherrill, Pogue, Turner, McGee, and Chairman Cathey. Voting nay, none. Motion carried.

#### C. Public Requested Agenda Items

#### IV. Consent Agenda Items

#### V. Executive Session

None.

#### VI. New Business

#### VII. Trustee Comments

#### VIII. Adjournment

A motion was made by Trustee McGee and seconded by Trustee Pogue to adjourn this meeting at 6:36 PM. Voting aye, Pogue, Turner, McGee, Sherrill, and Chairman Cathey. Voting nay, none. Motion carried.

**Adjourned: 6:36 PM**

Attest:  
(seal)

ACIDA

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**Kayle Wallis, Secretary**

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**Brian Cathey, Chairman**